LISTING OF THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (**Currently Amended**) A method ~~for monitoring credit of a counterparty having a parent entity~~, comprising:

~~receiving trade information relating to trades entered into by the counterparty;~~

accumulating ~~positions for~~ values of trades by ~~the~~ a counterparty ~~indicated by the trade information with previously accumulated positions~~ to obtain an accumulated position for the counterparty;

~~accumulating positions for the parent entity indicated by the trade information with previously accumulated positions;~~

comparing ~~at least one of~~ the accumulated position for the counterparty ~~positions and accumulated parent entity positions~~ with ~~at least one~~ a trading limit assigned against the counterparty; and

~~shutting off a~~ suspending trading ~~account~~ for the counterparty with all other counterparties with which the counterparty may trade when ~~at least one of~~ the accumulated position for the counterparty ~~positions and the accumulated parent entity positions~~ exceeds the ~~at least one~~ trading limit.

2. (**Currently Amended**) The method of claim 1, further comprising:

~~receiving trade information relating to at least one of cleared trades and failed trades;~~

adjusting the accumulated position for the counterparty ~~positions~~ based upon ~~the trade information relating to the~~ at least one of:

~~the~~ a ~~cleared~~ trade[[s]] that cleared and

~~the~~ a ~~failed~~ trade[[s]] that failed to clear~~; and~~

~~adjusting accumulated parent entity positions based upon the trade information relating to the at least one of the cleared trades and the failed trades~~.

3. (**Currently Amended**) The method of claim 1, further comprising accumulating ~~counter party positions~~ the values of the trades by the counterparty based upon long-bond-equivalents.

4. (**Currently Amended**) The method of claim [[1]] 29, further comprising accumulating ~~parent entity positions~~ the values of the trades for the parent entity based upon long-bond-equivalents.

Claims 5-8 (**Cancelled**).

9. (**Currently Amended**) The method of claim 1, further comprising ~~sending~~ causing a message to be sent ~~indicate~~ when trading for the counterparty has been ~~shut off~~ suspended.

10. (**Currently Amended**) The method of claim 1, further comprising:

comparing ~~at least one of~~ the accumulated position for the counterparty ~~positions and accumulated parent entity positions~~ with ~~at least one~~ a trading warning level; and

~~sending~~ causing a message to be sent ~~indicate~~ when ~~at least one of~~ the accumulated position for the counterparty ~~positions and the accumulated parent entity positions~~ exceeds the ~~at least one~~ trading warning level.

Claim 11 (**Cancelled**).

12. (**Currently Amended**) An ~~system~~ apparatus ~~for monitoring credit of a counterparty having a parent entity~~, comprising[[:]]

~~a trading system the provides trade information relating to trades entered into by the counterparty; and~~

a ~~credit processor~~ computing device that:

~~receives the trade information relating to the trades entered into by the counterparty,~~

accumulates ~~positions for~~ values of trades by ~~the~~ a counterparty ~~indicated by the trade information with previously accumulated positions~~ to obtain an accumulated position for the counterparty,

~~accumulates positions for the parent entity indicated by the trade information with previously accumulated positions,~~

compares ~~at least one of~~ the accumulated position for the counterparty ~~positions and accumulated parent entity positions~~ with ~~at least one~~ a trading limit assigned against the counterparty, and

~~shuts off a~~ suspends trading ~~account~~ for the counterparty with all other counterparties with which the counterparty may trade when ~~at least one of~~ the accumulated position for the counterparty ~~positions and the accumulated parent entity positions~~ exceeds the ~~at least one~~ trading limit.

13. (**Currently Amended**) The ~~system~~ apparatus of claim 12, ~~further comprising a clearing system that provides trade information relating to at least one of cleared trades and failed trades, wherein~~ in which the ~~credit processor~~ computing device also ~~receives trade information relating to at least one of cleared trades and failed trades,~~ adjusts the accumulated position for the counterparty ~~positions~~ based upon ~~the trade information relating to the~~ at least one of:

the a ~~cleared~~ trade[[s]] that cleared and

the a ~~failed~~ trade[[s]] that failed to clear~~,~~
~~and adjusts accumulated parent entity positions based upon the trade information relating to the at least one of the cleared trades and the failed trades.~~

14. (**Currently Amended**) The ~~system~~ apparatus of claim 12, ~~wherein~~ in which the ~~credit processor~~ computing device ~~also~~ accumulates ~~counter-party positions~~ the values of the trades by the counterparty based upon long-bond-equivalents.

15. (**Currently Amended**) The ~~system~~ apparatus of claim [[12]] 41, ~~wherein~~ in which the ~~credit processor~~ computing device ~~also~~ accumulates ~~parent entity positions~~ the values of the trades for the parent entity based upon long-bond-equivalents.

Claims 16-19 (**Cancelled**).

20. (**Currently Amended**) The ~~system~~ apparatus of claim 12, ~~wherein~~ in which the ~~credit processor~~ computing device also ~~sends~~ causes a message to be sent ~~indicate~~ when trading for the counterparty has been ~~shut off~~ suspended.

21. (**Currently Amended**) The ~~system~~ apparatus of claim 12, ~~wherein~~ in which the ~~credit processor~~ computing device also:

compares ~~at least one of~~ the accumulated position for the counterparty ~~positions and accumulated parent entity positions~~ with ~~at least one~~ a trading warning level; and

~~sends~~ causes a message to be sent ~~indicate~~ when ~~at least one of~~ the accumulated position for the counterparty ~~positions and the accumulated parent entity positions~~ exceeds the ~~at least one~~ trading warning level.

Claims 22-23 (**Cancelled**).

24. (**Currently Amended**) The method of claim 1, ~~wherein~~ in which ~~shutting off the~~ suspending trading ~~account~~ for the counterparty ~~further~~ comprises disabling ~~the~~ a trading account of the counterparty.

25. (**Currently Amended**) The method of claim 1, ~~wherein~~ in which ~~shutting off the~~ suspending trading ~~account~~ for the counterparty ~~further~~ comprises shutting off ~~the~~ an ability of the counterparty to trade.

Claims 26 (**Cancelled**).

27. (**Currently Amended**) The ~~system~~ apparatus of claim 12, ~~wherein~~ in which the ~~credit processor~~ computing device ~~that shuts off the~~ suspends trading ~~account~~ for the counterparty ~~is further operative to disable the~~ by disabling a trading account of the counterparty.

28 (**Currently Amended**) The ~~system~~ apparatus of claim 12, ~~wherein~~ in which the ~~credit processor~~ computing device ~~that shuts off the~~ suspends trading ~~account~~ for the counterparty ~~is further operative to~~ by shut~~ting~~ off ~~the~~ an ability of the counterparty to trade.

29. (**New**) The method of claim 1, further comprising:

accumulating values of trades for a parent entity of the counterparty to obtain an accumulated position for the parent entity;

determining if the trading limit exists for the counterparty;

performing the comparing and suspending steps when the trading limit exists for the counterparty;

if the trading limit does not exist for the counterparty, determining if a trading limit exists for the parent entity; and

if the trading limit exists for the parent entity, comparing the accumulated position for the parent entity with the trading limit for the parent entity and suspending trading for the counterparty when the accumulated position for the parent entity exceeds the trading limit for the parent entity.

30. (**New**) The method of claim 29, further comprising suspending trading for the counterparty when the trading limit does not exist for the counterparty and the trading limit does not exist for the parent entity.

31. (**New**) The method of claim 29, further comprising suspending trading for the parent entity when the accumulated position for the parent entity exceeds the trading limit for the parent entity.

32. (**New**) The method of claim 29, further comprising suspending trading for a plurality of counterparties under the parent entity when the accumulated position for the parent entity exceeds the trading limit for the parent entity.

33. (**New**) The method of claim 29, further comprising:

comparing the accumulated position for the parent entity with a trading warning level; and

causing a message to be sent when the accumulated position for the parent entity exceeds the trading warning level.

34. (**New**) The method of claim 29, in which the accumulated position for the counterparty and the accumulated position for the parent entity are related to cash bonds.

35. (**New**) The method of claim 29, in which the accumulated position for the parent entity comprises trades by a plurality of counterparties under the parent entity.

36. (**New**) The method of claim 1, in which the trades have not been verified as cleared.

37. (**New**) The method of claim 1, in which the accumulated position for the counterparty comprises a gross position.

38. (**New**) The method of claim 1, in which the accumulated position for the counterparty comprises a net position.

39. (**New**) The method of claim 1, in which suspending trading for the counterparty comprises shutting off a trading account of the counterparty.

40. (**New**) The method of claim 1, in which suspending trading for the counterparty comprises at least one of:

      shutting off trading for the counterparty,

      shutting off a trading account of the counterparty,

      disabling a trading account of the counterparty, and

      shutting off an ability of the counterparty to trade.

41. (**New**) The apparatus of claim 12, in which the computing device also:

accumulates values of trades for a parent entity of the counterparty to obtain an accumulated position for the parent entity;

determines if the trading limit exists for the counterparty;

performs the comparing and suspending operations when the trading limit exists for the counterparty;

if the trading limit does not exist for the counterparty, determines if a trading limit exists for the parent entity; and

if the trading limit exists for the parent entity, compares the accumulated position for the parent entity with the trading limit for the parent entity and suspends trading for the counterparty when the accumulated position for the parent entity exceeds the trading limit for the parent entity.

42. (**New**) The apparatus of claim 41, in which the computing device also suspends trading for the counterparty when the trading limit does not exist for the counterparty and the trading limit does not exist for the parent entity.

43. (**New**) The apparatus of claim 41, in which the computing device also suspends trading for the parent entity when the accumulated position for the parent entity exceeds the trading limit for the parent entity.

44. (**New**) The apparatus of claim 41, in which the computing device also:

compares the accumulated position for the parent entity with a trading warning level; and

causes a message to be sent when the accumulated position for the parent entity exceeds the trading warning level.

45. (**New**) The apparatus of claim 41, in which the accumulated position for the counterparty and the accumulated position for the parent entity are related to cash bonds.

46. (**New**) The apparatus of claim 12, in which the trades have not been verified as cleared.

47. (**New**) A method, comprising:

accumulating a value of a conducted trade by a counterparty with values of trades previously conducted by the counterparty to obtain an accumulated position for the counterparty;

comparing the accumulated position for the counterparty with a trading limit assigned against the counterparty; and

suspending trading for the counterparty when the conducted trade causes the accumulated position for the counterparty to exceed the trading limit.

48. (**New**) The method of claim 47, further comprising:

accumulating values of trades for a parent entity of the counterparty to obtain an accumulated position for the parent entity;

determining if the trading limit exists for the counterparty;

performing the comparing and suspending steps when the trading limit exists for the counterparty;

if the trading limit does not exist for the counterparty, determining if a trading limit exists for the parent entity; and

if the trading limit exists for the parent entity, comparing the accumulated position for the party entity with the trading limit for the parent entity and suspending trading for the counterparty when the accumulated position for the parent entity exceeds the trading limit for the parent entity.

49. (**New**) The method of claim 48, further comprising suspending trading for the counterparty when the trading limit does not exist for the counterparty and the trading limit does not exist for the parent entity.

50. (**New**) The method of claim 48, further comprising suspending trading for the parent entity when the accumulated position for the parent entity exceeds the trading limit for the parent entity.

51. (**New**) The method of claim 48, further comprising suspending trading for a plurality of counterparties under the parent entity when the accumulated position for the parent entity exceeds the trading limit for the parent entity.

52. (**New**) The method of claim 48, in which the accumulated position for the counterparty and the accumulated position for the parent entity are related to cash bonds.

53. (**New**) The method of claim 47, in which the conducted trade and the previously conducted trades have not been verified as cleared.

54. (**New**) The method of claim 47, in which the accumulated position for the counterparty comprises a gross position.

55. (**New**) The method of claim 47, in which the accumulated position for the counterparty comprises a net position.

56. (**New**) The method of claim 47, in which suspending trading for the counterparty comprises at least one of:

    shutting off trading for the counterparty,

    shutting off a trading account of the counterparty,

    disabling a trading account of the counterparty, and

    shutting off an ability of the counterparty to trade.